FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

Name of the Insurer: Universal Sompo General Insurance Company Ltd. Registration No: 134

Date: As on September 30, 2023

Registration N	egistration No: 134			Date: As on September 30, 2023 (₹ in Lakhs)			
S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to	
			Proportional	Non- Proportional	Facultative	reinsurers / Total reinsurance premium ceded (%)	
	Outside India						
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%	
2	No. of Reinsurers with rating AA but less than AAA	46	17,199.11	455.92	6,605.80	17.78%	
3	No. of Reinsurers with rating A but less than AA	21	9,472.31	293.88	2,722.52	9.15%	
4	No. of Reinsurers with rating BBB but less than A	13	865.12	186.27	4,853.15	4.33%	
5	No. of Reinsurers with rating less than BBB	6	633.61	85.97	431.92	0.84%	
	Total (A)	86	28,170.15	1,022.04	14,613.39	32.09%	
	With In India						
1	Indian Insurance Companies	6	-	-	834.03	0.61%	
2	FRBs	10	50,243.16	496.06	65.28	37.22%	
3	GIC Re	1	38,834.48	2,153.04	56.39	30.07%	
4	Other (to be Specified)	-	-	-	-	0.00%	
	Total (B)	17	89,077.63	2,649.11	955.69	67.91%	
	Grand Total (C)= (A)+(B)	103	1,17,247.78	3,671.15	15,569.08	100.00%	

Note:-

(a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

(b) Figures are to be provided upto the quarter